
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 21, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953A7	
High Rate ¹	0.005%	
Allotted at High Price	31.78%	
Investment Rate ²	99.999611	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	June 23, 2011	
Maturity Date	July 21, 2011	
	Tendered	Accepted
Competitive	\$124,184,542,600	\$27,774,472,600
Noncompetitive	\$226,318,500	\$226,318,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$124,410,861,100	\$28,000,791,100⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$126,828,889,100	\$30,418,819,100
	Tendered	Accepted
Primary Dealer ⁷	\$102,410,000,000	\$19,984,020,000
Direct Bidder ⁸	\$16,400,000,000	\$3,201,528,000
Indirect Bidder ⁹	\$5,374,542,600	\$4,588,924,600
Total Competitive	\$124,184,542,600	\$27,774,472,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$124,410,861,100/\$28,000,791,100 = 4.44

⁶ Awards to combined Treasury Direct systems = \$108,912,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.